THE TERMS AND CONDITIONS OF SALE PROPERTY WILL BE SOLD ON "AS IS WHERE IS, AS IS WHAT IS AND WHAT-EVER THERE IS" BASIS

1	Name and address of 1.M/s . Dharmraj Aluminium Industries Pvt Ltd						
'	the Borrower	1.M/s . Dharmraj Aluminium Industries Pvt Ltd					
			. A-31, 3 rd Floor, Greenland Co-op. Hous- i Nursing Home, Mahim,Mumbai-400 016				
		Factory Address: Plot No. No. 10 rangabad-431 136 (M.S.)	/I-146, MIDC, Waluj, Taluka Gangapur, Au-				
		2.Shri. Bharat Babulal Gur (Director) Plot No37, N-5. T.C. CID	jar, PCO, Aurangabad-431001 (M. S.)				
		3. Shri. Vijay Chatruji Gujar, (Director)					
		ar, CEAT Road, Ranjangaon, M. S.)					
		Ltd., j, Aurangabad-431 136 (M.S.)					
2	Name and address of Branch, the secured creditor	Branch-Stressed Assets Management Branch-II, Raheja Chamber, Ground Floor, Wing-B, Free Press Journal Marg, Nariman Point, Mumbai-400021, Tel-022-41611402,Fax-022-22811403, Email: team10.15859@sbi.co.in					
3	Description of the Movable and immovable secured assets to be sold.	Property ID	Details of Property.				
		SBIN200006439526	Lot No. 1				
		SBIN200006442655	Plant and Machinery along with land & Building of M/s. Dharmraj Aluminium				
		(Scan here to direct link	Industries Pvt Ltd situated at Plot No.				
		to E-auction website)	M-146, admeasuring 2040 Sq. Mtrs, MIDC Waluj, Aurangabad , Dist- Aurangabad				
			Status of Possession: Symbolic.				
		(Scan here to direct link to Property location)					

			Lot No. 2 Land & Building of M/s. Pranav Metals Pvt Ltd, situated at Plot No. E-64, ad- measuring 4401 Sq. Mtrs at MIDC Waluj, Aurangabad, Dist- Aurangabad		
			Status of Possession: Symbolic.		
		(Scan here to direct link to Property Photo)			
4	Details of the encumbrances known to the secured creditor	Not known to the Bank.			
5	The secured debt for recovery of which the property is to be sold	Rs. 21,16,41,176.65/- (Rs. Twenty One Crores Sixteen Lakhs Forty One Thousand One Hundred Seventy Six and Sixty Five Paisa Only) As on 29.04.2016 + interest thereon w.e.f. 30.04.2016 + incidental expenses, costs.			
6	Deposit of earnest money	Lot No 1 : EMD: Rs.32,80,000/- Lot No 2 : EMD Rs. 61,60,000/- being 10% of the Reserve Price to be transferred /deposited by bidder in his /her/their own wallet provided by M/s MSTC Ltd. On https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp			

by means of NEFT Only.							
7	Reserve price of the	1)Reserve Price Lot No 1 : Rs.3,28,00,000/-					
	/Imovable/movable	2)Reserve Price Lot No 2 : Rs. 6,16,00,000/-					
	secured assets:						
	Bank account in						
	which EMD to be	2)EMD to be transferred / deposited by bidder in his / her /their					
	remitted.	own wallet provided by M/s MSTC Ltd on					
	Last Date and Time	https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp					
	within which EMD to	by means of NEFT only.					
	be remitted						
		3) Date and time for submission of request letter of participation /KYC					
		Documents / Proof of EMD etc. on or before 10.04.2024 up to 11:00					
	T:	A.M					
8	Time and manner of	The successful bidder shall deposit 25% of sale price, after adjusting					
	payment	the EMD already paid through MSTC, immediately, i.e. on the same					
		day or not later than next working day, as the case may be, after the					
		acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance					
		75% of the sale price is payable on or before the 15th day of					
		confirmation of sale of the secured asset or such extended period as					
		may be agreed upon in writing between the Secured Creditor and the					
		auction purchaser not exceeding three months from the date of					
		auction.					
		The successful bidder shall deposit remaining amount through					
		NEFT / RTGS / Demand Draft in below mentioned account					
		1)Bank Account No 32600800724, SBI, SAMB II Collection account,					
		Branch SBI Mumbai Main (Unit Name), IFSC Code: SBIN0000300.					
9	Time and place of	On e-auction date 10.04.2024 from 11.00 A.M. To 4.00 P.M .					
	public auction or time						
	after which sale by						
	any other mode shall be completed						
10	The e-auction will be						
10	conducted through	The auction will be conducted through Bank's approved service M/s					
	the Bank's approved	MSTC Ltd at their web portal https://www.mstcecommerce.com.					
	service provider.						
	E-auction tender						
	documents						
	containing e-auction						
	bid form, declaration						
	etc., are available in						
	the website of the						
	service provider as						
4.4	mentioned above	(i) Did by any and Australia D. 400 000/ /D.					
11	(i) Bid increment						
	amount: (ii) Auto	(ii) Date & Time of e-Auction = Date:- 10.04.2024 Time:- From 11.00					
	extension:	A.M. To 4.00 P.M. with unlimited extensions of 10 Minutes each.					
	times. (limited / unlimited)	(iii) Indian Rupee (INR)					
	(iii) Bid currency &						
	unit of measurement						
12	Date and Time during	Date & Time of inspection of the properties: 02.04.2024 from					

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12:00 P.M. to 4.00 P.M

Contact:

- 1. Dinesh Kshirsagar, Mobile No- 9970470864
- 2. Bipin K Bara Mobile No- 8458955111

13 Other conditions

- (a) Bidders shall hold a valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by <u>M/s MSTC Ltd</u> (vendor name) may be conveyed through e mail.
- (b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the E/auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card/Driving License/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder(iv) valid e-mail ID, (v) contact number(mobile/Land Line) of the bidder etc., to the MSTC Commerce Website.
- (c) Names of Eligible Bidders will be identified by the State Bank of India, SAMB II Mumbai(15859) branch to participate in online e-auction on the portal_ by M/S MSTC_Ltd (name of the portal) https://www.mstcecommerce.com(name of the vendor) will provide User ID and Password after due verification of PAN of the Eligible Bidders
- (d) The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction.
- (e) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering.
- (f) The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
- (g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-auction adopted by the service provider before participating in the e-auction.

The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e- auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

- (h) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (i) The Authorised Officer shall be at liberty to cancel the e-auction process/tender at any time, before declaring the successful bidder, without assigning any reason.
- (j) The bid submitted without the EMD shall be summarily rejected.

The property shall not be sold below the reserve price.

- (k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained.
- (I) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the MSTC Service Providers. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- (m) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- (n) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.
- (o) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.
- (p) The payment of all statutory /non- statutory dues, taxes, GST, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- (q) The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immovable secured assets including the size/area of the immovable secured assets in question. They shall independently ascertain any other dues/liabilities/encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by Authorised Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances or any other ground whatsoever
- (r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.
- (s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.

Details of pending litigation, if any, in respect of property proposed to be sold

Not applicable.

Date: 01.03.2024. Place: Mumbai

AUTHORISED OFFICER

STATE BANK OF INDIA